Piramal Finance Policy

Bank / NBFC Name : Piramal Finance
Applicable to : salaried
NTH Salary : 22K
Age (Min / max) : 21 yrs / 60 yrs
Loan Amount (Min / Max) : 1 lakh / 12 Lakh
Tenor (Min / Max) : 12 / 60 months
Bachelor Accommodation : No
Hostel Accommodation : No
CIBIL (0 / -1) : YES
Listed / Non Listed--- MCA 1 Yr : YES
Present Employment : 6 month
Total Employment : 3 yrs
Minimum Locking period : After 1 EMI
Balance Transfer (BT) : No
Top up Policy : No
Foreclosure / partial payment Policy : allowed after 1 EMI, zero charges

Documents Required :

43. Latest 3 months pay slips.
44. Latest 3 months Bank statements.
45. KYC Documents (PAN & Adhaar).

Loan Eligibility :

15. FOIR

Band	Sal < 35K	Sal > 35 K	Loan Cap
0 / -1	50%	50%	5 lac
V5 - V8	55%	60%	6 lac
V9 - V11	65%	70%	8 lac
V12 - V14	65%	70%	10 lac
V15 - V20	65%	70%	12 lacs

16. Multiplier

Not Applicable

Special features of Piramal :

1. Employees of partnership & proprietorship allowed:
   1. Max loan 5 lac
   2. Min Sal 30k for metro & 24k for others.
   3. PF Mandatory with 6 months salary credits bank statements.
   4. Max FOIR --- 50%.
   5. OHP Mandatory (self / parental).
   6. CIBIL 0 / -1 not allowed.

2. Govt employees up to 63 years of age.
   Grade 4 Employees policy :
   1. Max loan amount-- 5 lac.
   2. Residence must be owned / Company provided.

Processing fee :
Loan amount < 5 lac -- 2% + GST
Loan amount > 5 lac --- 1.5% + GST

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