Axis Finance Policy

Bank / NBFC Name : Axis Finance
Applicable to : salaried
NTH Salary : 40K (Hyderabad) ; 30K (ROH)
Age (Min / max) : 25 yrs / 60 yrs
Loan Amount (Min / Max) : 2 lakh / 50 Lakh
Tenor (Min / Max) : 12 / 60 months
Bachelor Accommodation : Only for CAT A & B
Hostel Accommodation : No
CIBIL (0 / -1) : YES (max 5 lakh)
Listed / Non Listed--- MCA 3 Yr : YES
Present Employment : 1 yr
Total Employment : 3 yrs
Minimum Locking period : 12 Months
Balance Transfer (BT) : Up to 8 BTs
Top up Policy : After 6 EMIs
Foreclosure / partial payment Policy : After 12 EMIs / Partial payments after 1 EMI

Documents Required :

22. Latest 3 months pay slips.
23. Latest 3 months Bank statements.
24. KYC Documents (PAN & Adhaar).

Loan Eligibility :

5. FOIR

Sal	Category	FOIR
40 - 75K	CAT A	65%
> 75K	CAT A	70%
40 - 75K	CAT B & C	60%
>75K	CAT B & C	65%

6. Multiplier

Not Applicable

Special features of Axis Finance :

1. Foreclosure zero after 18 EMIS
2. Zero Partial payments after 1 EMI up to 50% of O/s Principal.
3. All types of BTs allowed such as (CC, PL, Drop line, CD, Jumbo loans, Insta loans, APP loans , AL & GL)
4. Other sources of income such as Rental Income, Bonus or any other income reflecting in bank will be considered for eligibility calculation.

Scanned with OKEN Scanner