HDFC BANK
We understand your world

HDFC Policy

Bank / NBFC Name : HDFC Bank
Applicable to : salaried
NTH Salary : Super A CAT A : 25K ; CAT B : 30K; CAT C : 35K (internal)
50K (External); CAT D & CAT E : > 50K ; Govt > 35K
Age (Min / max) : 22 yrs / 61 yrs (as per govt law)
Loan Amount (Min / Max) : 0.5 lakh / 1 Cr
Tenor (Min / Max) : 12 / 72 months (84 months for top 6 companies)
Hostel Accommodation : yes (permanent resi verification mandatory)
CIBIL (0 / -1) : Yes
Listed / Non Listed MCA : Only Listed companies
Present Employment : 1 month
Total Employment : 1 Yr
Minimum Locking period : 1 EMI
Balance Transfer (BT) : up to 4 BTs
Top up Policy : Allowed after 3 months
Foreclosure / partial payment Policy : After 1 EMI with applicable charges

Documents Required :

1. Latest 3 months pay slips.
2. Latest 6 months Bank statements in PDF format.
3. KYC Documents (PAN & Adhaar).
4. Employee ID card, Form 16, Previous emp proof if any.
5. Employment less than 1 Yr qualification proof required

Loan Eligibility :

1. FOIR

Not Applicable

2. Multiplier : Government

	Exiting Multiplier Cat GA		Revised Multiplier Cat GA	
Tenor	50K - 75K	50k - 75k Risk band A1 - A9	50K - 62K	50K -62K Risk Band A1 - A6
12	7	8	6	7
24	12	15	10	12
36	16	21	16	18
48	20	25	18	22
60	24	30	21	23
FOIR	65%	65%	55%	55%

	Multiplier Super A / Cat A				
Tenor	< 25K	25K -35K	35K -50K	50K -75K	> 75K
12	5 / 5	5 / 5	6 / 6	7 / 7	7 / 7
24	9 / 7	10 / 10	10 / 10	13 / 13	13 / 13
36	12 / 9	14 / 14	16 / 16	18 / 18	18 / 18
48	14 / 11	16 / 16	20 / 20	23 / 21	23 / 22
60	15 / NA	19 / 19	22 / 22	25 / 23	27 / 24

	Kicker Multiplier Super A / Cat A		
	A1 - A6	a)Risk band A1 - B6 with MLB A to D & DA to DD b) B7 - D9 7 Debit Score A/B	a)Risk band A1 - B9 with MLB A to D & DA to DD b) C1 - D9 7 Debit Score A/B
Tenor	35 K - 50 K	50 K 75 K	> 75K
12	6 / 6	7 / 7	8 / 7
24	10 / 10	13 / 13	15 / 13
36	16 / 16	18 / 18	21 / 18
48	20 / 20	26 / 24	27 / 25
60	22 / 22	30 / 26	30 / 28

Special features of HDFC Bank :

1. For Loan amount more than 50 lakh co-applicant mandatory (non financial).
2. Pensioners up to 65 yrs can avail up to 10 lakh for pension > 35K.
3. VKYC mandatory in loan Asst App.
4. Official Mail id confirmation Mandatory.

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