ICICI Policy

Bank / NBFC Name : ICICI Bank
Applicable to : salaried / Self employed
NTH Salary : Pvt (listed) : 30K (Govt 25K) : Open Market : 40K
Age (Min / max) : 21 yrs / 61 yrs (pensioner : 65 yrs)
Loan Amount (Min / Max) : 1 lakh / 1 Cr
Tenor (Min / Max) : 12 / 72 months (84 months for top 6 companies)
Bachelor Accommodation : Yes
Hostel Accommodation : yes
CIBIL (0 / -1) : Yes
Listed / Non Listed MCA (1 Yrs) : YES
Present Employment : 1 month
Total Employment : 2 yr
Minimum Locking period : 1 EMI (payout reversal before 12 EMIs)
Balance Transfer (BT) : up to 5 BTs
Top up Policy : Allowed after 6 months
Foreclosure / partial payment Policy : After 1 EMI (payout reversal) preferable after 12 months
Partial payment not allowed

Documents Required :

6. Latest 3 months pay slips.
7. Latest 3 months Bank statements.
8. KYC Documents (PAN & Adhaar).

Loan Eligibility :

3. FOIR

Plus 5% with owned house proof

4. Multiplier

Profile	Income	< = 23 Months	24 - 35	36 - 47	48 - 59	>= 60
Elite / Govt / Super Prime	< = 35K	5	9	14	14	19
	35 K - 50 K	6	10	16	16	20
	50 K - 75K	7	13	18	21	23
	> 75K	7	13	18	22	24
preferred	< = 35K	5	9	11	13	13
	35 K - 50 K	5	9	13	15	15
	50 K - 75K	7	11	15	18	19
	> 75K	7	11	15	18	20
Open Market	< = 35K	5	7	7	7	NA
	35 K - 50 K	5	9	7	8	8
	50 K - 75K	5	10	13	14	14
	> 75K	7	11	13	15	15

Special features of ICICI Bank :

1. Foreclosure zero after 12 months even if it is BT, Top up or with owned funds.
2. Mostly based on company category and customer profiles eligibility is based on FOIR. Multiplier will not be considered.
3. Top 6 companies and Group companies tenure up to 84 months allowed (Subject to sal > 50K)
4. Total digital process including disbursement irrespective of loan amount & number of BTs.
5. Pensioner with pension more than 30K can avail up to 5 lakhs with maximum age up to 65 Yrs.
6. NRI with remittances > 50K per month can avail NRI loans up to 15 – 20 lakh based on NRI policy.
7. No insurance required for any loan amount.

Scanned with OKEN Scanner